

## Treasurers Report 2020

Firstly, we would like to say a big thank you to all members of the congregation for their continued generous giving during 2020. Our churches were closed for many Sundays and people continued to give in a variety of ways on our website, cheques and cash posted passed to the relevant people and last year we really needed it.

Copes of both accounts are available on the website and were posted in both churches last week, unfortunately Lichfield have been unable to audit the accounts in time for this APCM. Christ Churches figures are distorted as this year we have claimed 2 years gift aid in one year. The actual figure is really an £8000 loss but as set out in the Trustees Annual Report for 2020, the Christ Church accounts show a surplus of £4,977, the Church of the Good Shepherd accounts show a deficit of £4,986. This means for the Parish as a whole there is a deficit of £9 for the year. This information is taken directly from the Parish Accounts, and specifically the Statement of Financial Activities (SoFA) which every charity is required to prepare. The SoFA is compiled on a "cash basis", that is it records all money received and paid out during the year, rather than on an "accruals basis".

In previous years, Christ Church has claimed the recovery of gift aid income a year in arrears, whilst Good Shepherd claimed on quarterly basis during the year. This means that in prior years' accounts the recovery made by Christ Church related to the previous year. In 2020, Christ Church claimed for both 2019 (£11,946) in line with previous practice and for 2020 (£12,978), giving total income gift aid income of £24,925. This is represented in the accounts. However, in "real" terms, where one year's gift aid income was claimed in the year, this would have meant that a deficit of £8,001 would have been reported for 2020, rather than a surplus of £4,977.

We have struggled over the last 12 months, hall hire and fund raising are a large part of both churches income and as generous as the overall giving is, it doesn't currently cover our costs.

Within both churches we still gave to variety of charities over £6500.00 and still managed to collect and handover over £3000 for other charities.

I would like to thank Richard Humphries, Les Key and Russell Taylor for their work with Christ Church Accounts, Russell also has set up the bank card machines in both churches and was instrumental in the website giving, Richard and Russell have worked hard at the Gift Aid for Christ Church which is now up to date, thank you.

Thank you to Chris Nickholds and David Fulljames who do all of the banking at Good Shepherd and thank you David Hughes who has now undertaken Good Shepherd Gift Aid.

Thank you to everyone again for your generosity.

Stephanie Hemming

**Tettenhall Wood PCC Christ Church**

**Statement of Financial Activities**

**For the period from 01 January 2020 to 31 December 2020**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Receipts</b>						
Planned giving	45,981	—	—	—	45,981	45,571
Collections and other giving	3,405	—	—	—	3,405	8,097
Other voluntary receipts	2,174	—	300	—	2,474	3,907
Gift Aid recovered	24,925	—	—	—	24,925	13,259
Other receipts	5,062	—	—	—	5,062	—
Activities for generating funds	1,396	—	—	—	1,396	7,904
Investment Income	(168)	—	—	—	(168)	15
Receipts from church activities	4,037	310	—	—	4,347	19,017
Parish Share Good Shepherd Income	—	—	—	—	—	21,795
<b>Total income</b>	<b>86,814</b>	<b>310</b>	<b>300</b>	<b>—</b>	<b>87,424</b>	<b>119,569</b>
<b>Payments</b>						
Cost of generating funds	99	—	—	—	99	3,140
Missionary and Charitable Giving	4,288	—	341	—	4,629	5,807
Parish Share	52,713	—	—	—	52,713	73,917
Clergy and Staffing costs	8,837	19	—	—	8,856	18,193
Church Running Expenses	14,662	160	565	—	15,388	15,316
Hall Running Costs	—	—	—	—	—	—
Church Repairs & Maintenance	759	—	—	—	759	2,685
Governance Costs	—	—	—	—	—	—
<b>Total expenditure</b>	<b>81,359</b>	<b>179</b>	<b>907</b>	<b>—</b>	<b>82,446</b>	<b>119,060</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>5,454</b>	<b>130</b>	<b>(607)</b>	<b>—</b>	<b>4,977</b>	<b>508</b>
<b>Transfers</b>						
Gross transfers between funds - in	100	—	41	—	142	18,642
Gross transfers between funds - out	(41)	(100)	—	—	(142)	(18,642)
<b>Other recognised gains / losses</b>						
Gains / losses on investment assets	—	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	2,750	—	—	—	2,750	—
<b>Net movement in funds</b>	<b>8,264</b>	<b>30</b>	<b>(565)</b>	<b>—</b>	<b>7,728</b>	<b>508</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	<b>87,677</b>	<b>—</b>	<b>3,193</b>	<b>—</b>	<b>90,871</b>	<b>90,362</b>
<b>Total funds carried forward</b>	<b>95,942</b>	<b>30</b>	<b>2,627</b>	<b>—</b>	<b>98,600</b>	<b>90,871</b>

*There may be minor discrepancies in the totals if the pence are not being shown*

**Church of The Good Shepherd**  
**Statement of Financial Activities**

**For the period from 01 January 2020 to 31 December 2020**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Receipts</b>						
Planned giving	15,073	—	—	—	15,073	15,735
Collections and other giving	4,093	—	—	—	4,093	2,820
Other voluntary receipts	3,334	—	1,053	—	4,387	1,501
Gift Aid recovered	5,477	—	—	—	5,477	4,375
Other receipts	—	—	—	—	—	—
Activities for generating funds	1,198	—	—	—	1,198	2,007
Investment Income	1,000	—	—	—	1,000	1,207
Receipts from church activities	7,006	—	—	—	7,006	11,264
<b>Total income</b>	<b>37,182</b>	<b>—</b>	<b>1,053</b>	<b>—</b>	<b>38,236</b>	<b>38,913</b>
<b>Payments</b>						
Cost of generating funds	134	—	—	—	134	275
Missionary and Charitable Giving	2,055	—	1,052	—	3,107	3,494
Parish Share	23,945	—	—	—	23,945	21,795
Clergy and Staffing costs	3,494	—	—	—	3,494	2,840
Church Running Expenses	9,330	—	—	—	9,330	10,333
Hall Running Costs	—	—	—	—	—	—
Church Repairs & Maintenance	3,209	—	—	—	3,209	—
Hall Repairs & Maintenance	—	—	—	—	—	—
New Building work	—	—	—	—	—	—
Governance Costs	—	—	—	—	—	—
<b>Total expenditure</b>	<b>42,169</b>	<b>—</b>	<b>1,052</b>	<b>—</b>	<b>43,222</b>	<b>38,738</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(4,986)</b>	<b>—</b>	<b>0</b>	<b>—</b>	<b>(4,986)</b>	<b>175</b>
<b>Transfers</b>						
Gross transfers between funds - in	—	—	—	—	—	—
Gross transfers between funds - out	—	—	—	—	—	—
<b>Other recognised gains / losses</b>						
Gains / losses on investment assets	—	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
<b>Net movement in funds</b>	<b>(4,986)</b>	<b>—</b>	<b>0</b>	<b>—</b>	<b>(4,986)</b>	<b>175</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	<b>56,115</b>	<b>7,225</b>	<b>25,813</b>	<b>—</b>	<b>89,154</b>	<b>88,979</b>
<b>Total funds carried forward</b>	<b>51,129</b>	<b>7,225</b>	<b>25,813</b>	<b>—</b>	<b>84,168</b>	<b>89,154</b>

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